

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**July 31, 2008**

**ASSETS**

Cash in Bank	\$ 41,857.89
Certificate of Deposits	21,181.67
Accounts Receivable	7,037.14
Deposits with HACCD	<u>1,400.00</u>

**TOTAL ASSETS** \$ 71,476.70

**LIABILITIES**

Accounts Payable--HACCD	<u>1,997.49</u>
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**TOTAL LIABILITIES** 1,997.49

**RESERVES**

Retained Earnings-Unallocated	33,801.08
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	0.00
Retained Earnings-Association Reserves	3,271.84
Current Earnings	<u>30,406.29</u>

Total Reserves 69,479.21

**TOTAL LIABILITIES & RESERVES** \$ 71,476.70

**#300 STRATFORD GARDENS HOMES ASSOCIATION****Income Statement****July 31, 2008**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Jul '08</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 0.00	\$ 3,881.40	\$ 3,893.45	\$ 12.05
Other Service Assessment	0.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(1,097.74)	(955.74)
Interest on Investments	64.99	108.06	1,400.00	1,291.94
Interest on Assessments	91.71	116.49	0.00	(116.49)
Other Income	0.00	0.00	0.00	0.00
Total Income	156.70	36,339.95	36,571.71	231.76
<b>EXPENSES:</b>				
Administration	190.55	381.10	2,286.60	1,905.50
Other Services	0.00	25.00	400.00	375.00
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	430.42	925.19	5,500.00	4,574.81
Capital Improvements Reserve	0.00	0.00	1,724.15	1,724.15
Association Reserves	0.00	0.00	1,724.15	1,724.15
Postage	34.57	44.26	400.00	355.74
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	0.00	3,000.00	3,000.00
Social Activities	24.14	1,531.81	3,500.00	1,968.19
Directories	0.00	0.00	750.00	750.00
Stationery & Supplies	0.00	0.00	100.00	100.00
Security Service	1,200.00	2,160.00	13,000.00	10,840.00
Utilities	117.51	228.53	1,500.00	1,271.47
A/R Written Off	637.47	637.47	0.00	(637.47)
Other	0.30	0.30	500.00	499.70
Total Expenses	2,634.96	5,933.66	34,754.90	28,821.24
<b>Net Income/(Loss)</b>	<b>\$ (2,478.26)</b>	<b>\$ 30,406.29</b>	<b>\$ 1,816.81</b>	